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Company affairs

The Straits Times, 7 April 1961, Page 10

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Company affairs

Perak River Hydro Electric dividend reported last week is payable on May 11 to shareholders registered on April 12.

Malakoff Rubber Estates and Broome Rubber Plantations have reached agreement in principle on a merger, it is announced.

Malakoff will make an offer to acquire the issued capital of Broome on the basis of four Malakoff 2s. shares plus 1s. 3d. cash for every five Broome 2s. stock units.

Before the proposals are sent out, Malakoff shareholders will receive a second interim dividend of 9d. per share in lieu of a final dividend for 1960 and Broome stockholders will receive an interim dividend of 1½d. per stock unit in respect of the year ending June 30, 1961.

Information



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