



"DOLLAR COW"

The Straits Times, 21 June 1949, Page 11

Share

Save Citation

Microfilm: NL2496

< Previous Article Next Article >

"DOLLAR COW"

SUNGEI RAMAL

It would appear that the rubber industry is regarded as the "dollar cow," according to the chairman of Sungei Ramal Syndicate, Mr. E. G. Leyne.

"So long as we produce rubber to gain dollars," he told the annual meeting in Kuala Lumpur, "we are encouraged to do so regardless of any private interest on capital invested."

"We have continued to produce rubber under the most adverse circumstances and we in common with most estates in the country are under considerable obligation to our manager and the labour force."

Without any near prospect of payment of justifiable claims for compensation, he said, it was most difficult to budget or plan for the future of the company.

The chairman explained that owing to the failure in the American market of demand for latex the syndicate had had to revert to the manufacture of smoked sheet in February.

Further Expenditure

That had entailed expenditure on repairs. Manufacture was going on as satisfactorily as could be expected in the circumstances, but there might be need for further expenditure.

The directors' report showed expenditure during the year amounting to \$1,309; the profit for 1948 was \$31,845, to which was added \$5,897, being the amount carried forward from 1947 after deducting staff commissions, bonus, directors' fees and a contribution to the planters' benevolent fund.

There was also to be added \$2,150, being over-provision for pre-war creditors' account. This made a total at credit of profit and loss account of \$39,892.

Of this, \$10,497 was transferred to general reserve and \$29,395 was carried forward subject to directors' fees.

The Government rehabilitation loan was drawn on to the extent of \$10,000 leaving a balance of \$70,000.

Crop harvested amounted to 387,306 lbs. and the average price

Recommended Articles

The Straits Times / Article

SUNGEI RAMAL PROFIT FALLS HEAVILY

22 March 1939 - From \$68,726 In 1937 To \$8,464 Last Year A NET profit of \$8,464 was earned by Sungei Ramal Syndicate Ltd. in the year ended December last. This compares with \$68,726 in the preceding year. To this has been added \$19,623 brought forward from 1937, making...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE LTD.

7 April 1936 - To Pay Final Dividend Of Five Per Cent. The report of the directors of Sungei Ramal Syndicate Ltd. states the profit for the year ended December 31, 1935, amounted to \$21,543 to which is added \$31,252 brought forward from the previous year, making a total of...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE

24 June 1949 - SUNGEI Ramal Syndicate's revenue and profit and loss account for the year to Dec. 31, 1948, showed net proceeds of rubber sales (384,153 lbs.) 1130,407, rubber in stock (3,153 lbs.) \$331, gross profit brought down \$36,617, Interest on Investments \$1,339, sundry receipts \$162, transfer fees M 4;...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE.

18 March 1937 - CROP GREATLY IN EXCESS OF QUOTA. DIVIDEND OF TEN PER CENT. TPHE report of the directors of Sungei Ramal Syndicate, Ltd. states that the profit for the year ended Dec. 31, last, was \$40,101 to which has been added \$29,795 brought forward, making \$69,896. An Interim dividend...

The Straits Times / Article

Sungei Ramal Syndicate.

21 March 1925 - The report of Sungei Ramal Syndicate for the year ended December U, 1924, states that nett profit after allowing for depreciation amounts to \$38,345.52 which with the balance of \$6,810.95 brought forward from the previous year makes a total of \$45,656.47 at the credit of profit and...

The Straits Times / Article

realised was 33.75 cents per lb.

NLB



SUNGEI RAMAL MEETING

4 May 1934 - DIVIDEND OF FOUR PER CENT. (From Our Own Correspondent.) Kuala Lumpur. Apr. 26. A dividend of 4 per cent, was declared at the twentieth annual general meeting of the shareholders of the Sungei Ramal Syndicate. Ltd. (rubber and oil palms), held at t unregistered office of the...

The Straits Times / Article

SUNGEI RAMAL.

22 March 1935 - Final Dividend Of 4 Per Cent. The report of the directors of the Sungci Ramal Syndicate, Ltd., for th 3 year ended Dec. 31 last, to be presented at the annual meeting in Kuala Lumpur on Mrch 30. states: The balance brought forward from last year was \$52,924.19;...

Show More

