



A GOOD YEAR REVIEWED

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A GOOD YEAR REVIEWED

Sungei Ramal Pays Final Dividend

ADDRESSING shareholders at the annual meeting of Sungei Ramal Syndicate, Ltd., in Kuala Lumpur yesterday, Mr. E. G. Leyne, the chairman, said:

"The profit for the year amounted to \$35,517.20, thus exceeding that for the previous year by approximately \$27,000 due, of course, to the better average price obtained for our rubber and the slightly higher rate of release under the control scheme.

"Actually the price per lb. averaged 6 cents more than 1938 and the release, after deducting the domestic cut, was 56¼ per cent. against 55 per cent.

Sound Position

"An interim dividend of 2½ per cent. has already been paid and the directors now recommend a final dividend of 3½ per cent., making 6 per cent. for the year. We feel justified in doing so in view of the sound financial position of the company, a glance at the balance sheet disclosing that we have cash and investments amounting to \$97,000.

"In 1937 two small areas—10 acres in all—of old rubber were replanted experimentally and the directors feel that a larger replanting programme should now be undertaken. They have decided to cut out and replant a further area of approximately 120 acres and the area is now being demarcated.

"It is obvious that in order to finance this undertaking, the reserve for replanting will have to be increased and we now recommend that \$15,000 of our profits be transferred to 'replanting reserve,' in addition to which it is proposed to transfer \$10,000 from general reserve. As and when further areas are cut out for replanting and this work cannot be postponed indefinitely, further sums will be required

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NEW SERENDAH RUBBER

4 March 1940 - Large Replanting Programme OKOPOSING the adoption of the report and accounts at the annual meeting of New Serendah Rubber Co., Ltd., in Kuala Lumpur, on Friday, Mr. D. H. Hampshire, the chairman, said: The accounts for the year ended Dec. 31, 1939 disclose a more favourable state...

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UTAN SIMPAN RUBBER

12 April 1940 - Satisfactory Year Reviewed AT the annual meeting of Utan Simpan Rubber Co., Ltd., at Kuala Lumpur, on Saturday, the chairman, Mr. D. H. Hampshire, said: The profit for the year amounted to 533,504 compared with \$6,732 for the previous year. The increased profit earned was due to...

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BETTER RUBBER PROSPECTS

1 April 1940 - CONNEMARA CHAIRMAN'S CONFIDENT REVIEW "SOUND FINANCIAL POSITION" AT the annual meeting of Connemara Ltd., held in Kuala Lumpur last week the chairman, Mr. F. B. Gough, said: Since addressing you last year there has been a marked change in the rubber industry as a whole, and after...

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SUNGEI RAMAL SYNDICATE

6 April 1939 - FINANCIAL POSITION STILL SOUND FORWARD CONTRACT AT 26% CENTS PROPOSING the adoption of the report and accounts at the annual meeting of Sungei Ramal Syndicate Ltd. in Kuala Lumpur on Monday, Mr. D. H. Hampshire, the chairman, said: The past year has been one of low prices...

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BENTA RUBBER MEETING

16 January 1940 - \$500 Donated To The Malaya Patriotic Fund ADDRESSING shareholders at the annual meeting of Benta Rubber Estates in Kuala Lumpur, on Saturday, Mr. J. EL Jones, the chairman, said: Unfortunately, we meet to-day under conditions very different from those obtaining at the time of our last...

and these will have to be taken from future profits.

"The policy of manuring that portion of our old rubber which is not likely to come into the replanting programme for a considerable period is being continued in spite of the increased cost of fertilizers. This policy was started two years ago and has so far resulted in a noticeable improvement in the foliage. It is too early yet to look for anything more.

Outlook Good

"The property generally has been maintained in good order and has been favourably reported on by the visiting agent, Mr. Mackilligin. This reflects creditably on the manager, Mr. Phillips.

"Though the immediate outlook for rubber is good the directors, having in mind the present political situation, considered it advisable to sell forward a portion of the 1940 crop. We have contracted to deliver five tons monthly for the period January-June at 34¾ cents per lb. and three tons monthly for the period July-December at 33½ cents per lb.. both contracts being for delivery loose to buyers godown, Kuala Lumpur, duty and cess being for our account.

The only other matter which calls for mention is the question of a contribution being made by this company to the Malaya Patriotic Fund. Your directors are unaniously of the opinion that this should be done and I will propose a resolution to this effect later at this meeting.

Patriotic Fund Donation

The report and accounts were adopted and the proposed final dividend of 3½ per cent, was approved. Mr. A. Beckett was re-elected a director and Neill and Bell were reappointed auditors.

The meeting approved a donation of \$500 to the Malaya Patriotic Fund.

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SIX YEARS' REPLANTING

3 May 1940 - Allenby Rubber Programme AT the annual meeting of Allenby Rubber Company, Ltd., at Kuala Lumpur on Wednesday, the chairman, Mr. J. Murray, said: You will see from the accounts that the result of the year's working is a profit of \$55,121, as against a profit of \$12,129...

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KUNDONG RUBBER PAYS

12½ PER CENT

8 January 1941 - KUNDONG RUBBER PAYS 12½ PER CENT \$3,500 Donated To F.M.S. War Fund ADDRESSING shareholders at the annual meeting of Kundong Rubber Estate Ltd. in Kuala Lumpur recently, Mr. G. Shelton Agar, the chairman, said. I think you will agree that the results of the year's working are very satisfactory; the...

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