Home > Newspaper Catalogue > The Straits Times > 1937 > March > 25 > Page 6 > SUNGEI RAMAL SYNDICATE.



SUNGEI RAMAL SYNDICATE.

The Straits Times, 25 March 1937, Page 6

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18 April 1936 - Ample Cash Reserves. The annual general meeting of shareholders of The Sungei Ramal Syndicate, Ltd. was held in Kuala Lumpur, on Wednesday. Mr. E. O. Leyne, the Chairman, presiding. In proposing the adoption of the report and accounts for the year ended Dec. 31 the chairman said:...

22 March 1939 - From \$68,726 In 1937 To \$8,464 Last Year A NET profit of \$8,464 was earned by Sungei Ramal Syndicate Ltd. in the year ended December last. This compares with \$68,726 in the preceding year. To this has been added \$19,623 brought forward from 1937, making...

2 April 1935 - Most Prosperous Time For Years. The twenty-first annual general meeting of shareholders of Sungei Ramal Syndicate, Ltd., was held at Kuala Lumpur. The chairman, Mr. E. G. Leyne, said: I Our profit for the year subject to j directors' fees amounts to 7 4 per cent, on our...

13 March 1940 - Sungei Ramal Pays Final Dividend A DDRESSING shareholders at the annual meeting of Sungei Ramal Syndicate, Ltd., in Kuala Lumpur yesterday, Mr. E. G. Leyne. the chairman, said: i "The profit for the year amounted to \$35,517.20, thus exceeding that for the previous year by approximately...

7 April 1936 - To Pay Final Dividend Of Five Per Cent. The report of the directors of Sungel Ratnal Syndicate Ltd.. states the profit for the year ended December 31, 1935, amounted to \$21,543 to which Is added \$31,252 broo.ght forward from the previous year, making a total of...

SUNGEL RAMAL SYNDICATE.

CHAIRMAN DEPLORES LABOUR TROUBLES.

(From Our Own Correspondent.)

Kuala Lumpur, Mar. 24. PROPOSING the adoption of the report and accounts at the annual meeting of Sungei Ramal Syndicate Ltd. here today, Mr. E. G. Leyne, the chairman, expressed regret that outside influence had been permitted to interfere in the present labour troubles on estates.

Mr. Leyne is himself a planter and manager Sunge! Puran Rubber states in Semeniyih district of Selangor, which employ a large number of Chinese workers.

Mr. Leyne said:--

You will have seen from the accounts that our profits for the year under review have exceeded those of the previous year by approximately \$19.000. This is chiefly due to the better prices ruling throughout the year.

We have already paid an interim dividend of 4 per cent and we are now recommending a final dividend of 6 per cent making 10 per cent for the year.

The sum invested in gilt-edged securities remains the same. The approximate value at the moment is \$68.500 some \$5,000 more than the cost or these investments.

We have transferred a sum of \$10.000 from our earnings to a replanting reserve fund to provide for such a contingency.

The other alteration in the acreage statement is explained by the alienation of 6 acres for mining. This area has been subleased to Selangor Tin Ltd. and work was started this year but I am unable to comment on the prospects of this venture at this stage.

You will perhaps remember that on the last two occasions on which I addressed you I explained our policy as regards ridding the estate of what are generally considered undesirable growths.

This policy has been to proceed slowly and to endeavour to encourage suitable indigenous covers before making a clean sweep of those described as undesirable and in tact to retain as much as possible of our top-soil.

This policy has, I think, to a great







extent been justified and in pursuance of it a further area of approximately 85 acres have been cleared of stagmoss and bracken during the year. There remain about 120 acres to be freed from these growths and your Board is now considering the advisability of eradicating them more quickly.

Your directors have-as usual - paid personal visits to the estate and they and the visiting agent are satisfied with the condition in which it is being maintained.

Labour, as you will see from the report has caused no anxiety during the financial year but during the last few days a series of strikes have broken out which eventually spread to every estate in the district employing Chinese labour.

During the past 23 years we have always been able to negotiate amicably with our labour the terms of their employment and I regret that on this occasion the influence of outsiders has prevailed and so far our efforts at discussion have met with no success.

The position at the moment is unchanged.

The report and accounts were adopted and the final dividend of 6 per cent. was approved. Mr. A. Beckett the retiring director was re-elected and the retiring auditors, Messrs. Neill and Bell were reappointed.

4 May 1934 - DIVIDEND OF FOUR PER CENT. (From Our Own Correspondent.) Kuala Lumpur. Apr. 26. A dividend of 4 per cent, was declared at the twentieth annual general meeting of the shareholders of the Sungel Ramal Syndicate. Ltd. (rubber and oil palms), held at t unregistered office of the...

1 May 1941 - Dividend 10ft. War Fund Gets \$5,000 A NET profit of \$64,418 was earned by New Sereniah Rubber Co. Ltd. in the y;ar ended December last. This compares with \$42 288 in the preceding year. An Interim dividend of five per cent, was paid and the directors...

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