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SUNGEI RAMAL MEETING

The Straits Times, 4 May 1934, Page 9

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SUNGEI RAMAL SYNDICATE

7 April 1936 - To Pay Final Dividend Of Five Per Cent. The report of the directors of Sungel Ratnal Syndicate Ltd.. states the profit for the year ended December 31, 1935, amounted to \$21,543 to which Is added \$31,252 broo.ght forward from the previous year, making a total of...

CHEERING WORDS AT NEW

9 April 1934 - Higher Profits, Dividend And Cuts Restored. (From Our 'Own Correspondent) Koala Lumpur, Apr. 7. That part of the "cute," Imposed daring the slump had been restored and a bonus riven to the manager and his staff, and that the risin* price of rubber had...

SUNGEI RAMAL PROFIT

22 March 1939 - From \$68,726 In 1937 To \$8,464 Last Year A NET profit of \$8,464 was earned by Sungei Ramal Syndicate Ltd. in the year ended December last. This compares with \$68,726 in the preceding year. To this has been added \$19,623 brought forward from 1937, making...

2 April 1935 - Most Prosperous Time For Years. The twenty-first annual general meeting of shareholders of Sungei Ramal Syndicate, Ltd., was held at Kuala Lumpur. The chairman, Mr. E. G. Leyne, said: I Our profit for the year subject to j directors' fees amounts to 7 4 per cent, on our...

SUNGEI RAMAL SYNDICATE.

SUNGEI RAMAL MEETING

DIVIDEND OF FOUR PER CENT.

(From Our Own Correspondent.)

Kuala Lumpur, Apr. 26. A dividend of 4 per cent. was declared at the twentieth annual general meeting of the shareholders of the Sungei Ramal Syndicate, Ltd. (rubber and oil palms), held at the registered office of the company, No. 1, Embankment, Kuala Lumpur, this afternoon under the presidency of Mr. E. G. Leyne, chairman of the Syndicate.

The chairman said:-The profit for the year amounts to \$14,898.30, which is equivalent to 3.7 per cent. on the capital. The greater part of this profit was earned during the last six nths of the year when the price

ubber improved considerably. view of the much better outlook your directors recommend the pay-ment of a dividend of 4 per cent. which absorbs the whole of the profit and \$1,101.70 from our carry forward.

It may not be out of place here to point out that the value of that portion of our reserves invested in giltedged stock is approximately \$1,500 more than the figure at which they stand in the balance sheet.

In Good Order.

The estate has been regularly visited by Mr. Mackilligin who states in his report for the final quarter of the year "the estate continues to be maintained in good order and shows sign of good management." directors have also visited the

erty from time to time and full agreement with these remarks. The cost of production for the year was 6.18 cts. per lb., which includes .21 cts. on immature areas and while this figure is very satisfactory we cannot expect such low costs in future if present prices are maintained.

Labour conditions were-on whole—satisfactory throughout

rubber caused some unrest and changes in the tapping force during the latter half.

Rates have increased appreciably during the last few months but so e

long as the estate is running at a fair profit we cannot begrudge the coolies their increased earnings after the

times they have had. no time during the slump have works or cultivation been neglected; on the contrary, advantage has been taken of low labour costs to bring the estate to and maintain it, in a high state of cultivation. We are aiming at a system of controlled forestry throughout the estate and very considerable progress has been made towards this objective during the year. Stagmoss which in the past has been encouraged on the steeper areas, has been regularly slashed and is quickly disappearing, leaving in its place more desirable growths.

Forward Sale.

I think we can fairly attribute the good yields obtained from the estate really to the attention paid to cultin and the A.B.C. system of tap-which has now been in practice for 5 years.

In view of the uncertainty over restriction your directors thought wise to make a forward sale of 7½ tons per month for the period April-June in the current year 1934. The proceeds will just about cover revenue expenditure for that period.

Our thanks are due to the manager, secretaries and visiting agent, for their help during the year. As a mark of our appreciation the manager has been granted a bonus equal to one month's salary and given an increase in salary from the 1st of the year. The secretarial fees which had been subject to a cut have also been increased from the same date.

posed by the Chairman and ded by Mr. D. H. Hampshire, a dividend of 4 per cent. was declared.

Mr. A. Beckett retired by rotation, but being eligible, was re-elected a director of the Syndicate, and the retiring auditors, Messrs. Neill and Bell,

chartered accountants, were re-elected. The directors' remuneration was fixed at \$3,000. annual general meeting of Sungei Raraal Syndicate, Ltd., will be held at No. 1, Embankment, Kuala Lumpur, on April 26. The report states The balance brought forward from last year was Cr. \$44,425.89; Deduct Directors' Fees 1932 \$2,400.00. Dividend 1...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE

27 March 1931 - Dividend Paid Regularly For Fourteen Years. Presiding at the annual meeting of the Sungei R: mal Syndicate Ltd., held at the offices of Boustcad and Co., Kuala Lumpur, on Tuesday, Mr. K. (i. Leyne said The profit for the year amounts to \$:f:i,73"> which is equivalent to...

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UTAN SIMPAN RUBBER

23 April 1934 - Special Bonus To Manager. (Prom Our Own Correspondent.) Kuala Lumpur. Apr. 18. The annual general meeting of Utan Simpan "Rubber Co., Ltd.. was held at No. 1, Embankment. Kuala Lumpur, today, Mr. D. H. Hampshire, presiding. Moving the adoption of the report and accounts, the chairman said:...

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