



SUNGEI RAMAL'S ONE PER CENT.

The Straits Times, 8 April 1933, Page 9

Share

Save Citation

Microfilm: NL1474

<< Previous Article Next Article >>

SUNGEI RAMAL'S ONE PER CENT.

Costs Down and Crop Returns Up.

The nineteenth annual general meeting of Sungei Ramal Syndicate Ltd. was held at the registered office of the company, No. 1, Embankment, Kuala Lumpur, on Tuesday, Apr. 4, the chairman, Mr. E. G. Leyne, presiding.

After notice convening the meeting had been read by a representative of the secretaries, Messrs. Boustead and Co., Ltd., the chairman addressed the meeting as follows:—

As you are aware, the price obtainable for our rubber during the year under review was even lower than the previous year—the average respective prices being 6.35 and 8.82 cts. per lb.—and it is therefore with some satisfaction we put before you a balance sheet showing a small profit amounting to \$1,445.32.

This figure is arrived at after allowing for depreciation amounting to \$2,270.00, which reduces the book value of our buildings to \$4,043.57, against an estimated replacement value of at least \$14,000.

Dividend Paid.

Your directors have given the matter of a dividend careful consideration and have decided—in view of the strong financial position disclosed in our balance sheet—to recommend the payment of a dividend of 1%—the same as paid last year. This represents 2% to the original shareholders.

The profit earned is due to further reductions in working costs on the estate and to the action of Government in reducing quit rents to a maximum of \$2 per acre. I take the opportunity now of expressing our appreciation of this timely gesture on the part of Government.

You will be interested to know that our cost of production for the year was 5.85 cts. per lb. against 7.74 cts. last year, so that costs generally have been reduced by 1.69 cts. per lb. and I can assure you that the reduction has not been achieved by the neglect of essential upkeep work. Your directors have satisfied themselves on this point by personal visits to the property.

Increased Crop.

The crop harvested amounted to 100,640 lb. which is 4,140 lb. more than we obtained in 1931 from the same area and on the same system of tapping viz. alternate daily A.B.C. The continued improvement in yield from the estate can, I think, be rightly attributed to the periodic rest given to one third of the

Recommended Articles

The Straits Times / Article

KAMASAN RUBBER CO., LTD.

10 April 1930 - Very Handsome Profit Made. The twentieth annual general meeting of the Kamasan Rubber Company, Ltd., was held at the registered office of the company, 1, Embankment, Kuala Lumpur, on Tuesday, Apr. 8, the chairman, Mr. M. J. Kennaway, presiding. After notice convening the meeting had been...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE.

23 April 1926 - Fifty Per Cent. Dividend for Past Year. The following report is supplied officially The tenth annual general meeting of Sungei Ramal Syndicate, Ltd., was held at the registered office of the company, 1 Embankment, Kuala Lumpur, on April 20, with Mr. E. W. Tyler in the chair....

The Straits Times / Article

THE SUNGEI RAMAL SYNDICATE LTD.

9 April 1932 - THE SUNGEI RAMAL SYNDICATE LTD. A Strong Financial Position. The eighteenth annual general meeting of Sungei Ramal Syndicate, Ltd. was held at the office of the company, No. 1, Embankment, Kuala Lumpur, on Monday, Apr. 8, with Mr. E. G. Leyne in the chair. The chairman said: The profit for the...

The Straits Times / Article

New Serendah Rubber.

23 March 1922 - The Financial Position Quite Sound. The twelfth annual general meeting of this company was held at the registered office of the Company 1, Embankment, Kuala Lumpur, on Tuesday, with Mr. J. A. Russell in the chair, others present being Major Russell F. Giey, Major H. Gough, Messrs....

The Straits Times / Article

MENTAKAB RUBBER CO. MEETING.

23 May 1932 - Inss of \$2,501 for Past Year. The annual general meeting of the Mentakab Rubber Company, Ltd., was held at the offices of the company, (bartered Bank Chambers, on Saturday, Mr. C. A. Potts, the chairman, presiding. Those present were Mr. G. A. PotU, Mr. C. V....

incidentally has been in practice now for 4 years—and to the attention given to cultivation. We have not pressed for crop in any way during the year and in fact introduced selective tapping, which slightly reduced the output while at the same time helping to reduce actual tapping costs.

As regards our immature rubber, this is in good order and the cost of keeping it so has been considerably reduced. The 98 acres of budded rubber mentioned when addressing you last year are doing well and we contemplate doing a little further budding in the remaining 14 acres this year.

Sundry necessary repairs and alterations have just recently been carried out in the factory and we are gradually replacing the coagulating pans with hardwood tanks. All this will, we hope, help in further reducing the cost of manufacture.

Altered Investments.

Now if you will turn to the balance sheet you will notice that some alteration has been made in our investments during the year owing to the conversion of the British War Loan 5 per cent. into the new 3½ per cent. stock. Although this reduces our interest somewhat the board thought it wise to accept the terms of conversion offered.

The investments are shown in the balance sheet at a cost price of \$87,876.29 as against a market value at present of \$71,042.14.

In conclusion I would like to express our appreciation of the work done by the estate staff, visiting agent, and our secretaries during a year not less trying than the previous one.

I now propose that the report and accounts for the year 1932 be passed. Before asking Mr. Hampshire to second the resolution, I will endeavour to answer any questions you may wish to ask.

Other Business.

No questions were asked, and the motion was seconded by Mr. Hampshire and the report and accounts adopted and passed unanimously.

The retiring director, Mr. E. G. Leyne, was re-elected, and Messrs. Neill and Bell re-appointed auditors.

The Straits Times / Article

SUNGEI RAMAL SYNDICATE, LTD.

12 March 1930 - Annual Meeting Held. WILLING TO STOP WORK IN MAY. The sixteenth annual general meeting of Sungei Kumul Syndicate, Ltd., was held at the registered office of the Company, Kuala Lumpur, on Friday, Mar. 7, at 11 a.m., with Mr. M. English, the chairman of the board...

The Straits Times / Article

GADEK RUBBER ESTATE, LTD.

3 July 1933 - Less Fear About The Future/ The twentyfifth annual meeting of the (adek Rubber Estate) Ltd. was held at the office of the company, Rothcs.or Buildings-. MBj Leruienha 1 i Prett, London, EC.?, on May 30. Mr Kn-deik-k A. Rollets, (the chairman) said: The everts wMrh i<...

Show More