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CONTROL OF OUTPUT.

Meeting Of South Perak Rubber Syndicate.

The annual general meeting of the South Perak Rubber Syndicate, Ltd., was held on Mar. 17 at Bunge House, 71 St. Mary Axe, E.C.

Mr. M. Sidney Parry, the chairman, who presided, said that the accounts showed that the loss on working had been increased by £270, as compared with last year, but when one considered that the selling price of the bulk of the crop had been only 3.11d., as compared with 5.68d., the resultant loss was less than might have been expected.

At the present time, it was quite im-

possible to estimate what the future held; it was quite obvious that regulation of-supply to demand was essential. Stocks were accumulating to an alarming extent, and, with or without the Dutch planters, some means would have to be found to remedy the situation.

It was generally held that it was im-possible to restrict output without the cooperation of the Dutch, but he thought a restriction scheme on an inverse ratio to the Stevenson scheme might be worth discussion: that was, the amount of restriction would rise and fall with the decline in world stocks, coupled with the "peging" of rubber prices.

Under normal conditions their estimates for the current year were for 560,000 lb., with a capital expenditure of £960; pro-vided the costs of production and sale prices were realised the loss would not be very serious.

The report and accounts were unani-mously adopted.



AROUND THE MARKETS.

AROUND THE MARKETS. Forward Robber Positions Unchanged. STEADY DEMAND AT LOCAL

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