



SUNGEI RAMAL SYNDICATE, LTD.

The Straits Times, 22 February 1930, Page 11

Share

Save Citation

Microfilm: NL632

< Previous Article Next Article >

SUNGEI RAMAL SYNDICATE, LTD.



Twenty Per Cent. Dividend.

The following is the directors' report for the year ended Dec. 31, 1929, for presentation at the sixteenth annual general meeting of shareholders of Sungei Ramal Syndicate, Ltd., to be held at the registered office of the company, 1, Embankment, Kuala Lumpur, on Friday, March 7, at 11 a.m.

Your directors beg to submit the duly audited balance sheet as at Dec. 31, 1929.

The net profit for the year after providing for depreciation and manager's commission is \$55,264, to which falls to be added \$14,132 brought forward from the previous year, making a total of \$69,397 at the credit of profit and loss account. From this has to be deducted \$25,000 which was absorbed in the payment of two interim dividends of 5 per cent. and 7½ per cent. on Aug. 8 and Dec. 19 respectively, leaving a balance of \$44,397 available, which your directors recommend be dealt with as follows:—

Payment of a final dividend of 7½ per cent. (including 20 per cent. for the year) absorbing \$10,000 and carry forward subject to payment of directors' fees \$29,397.

The crop harvested for the year was 369,211 lb. and was obtained from 824.91 acres, against the estimate of 330,000 lb.

The following two sales were in force during the year:—

Sixty tons R.S.S. delivery f.o.b. Port Swettenham, Jan.-Dec., 1929, at 31½ cents per lb.; 18 tons R.S.S. delivery in Singapore, April-Dec., 1929, at 35 cents per lb., and the following sales have been effected in respect of 1930:—36 tons R.S.S. delivery in Singapore, Jan.-Dec., 1930, at 39½ cents per lb.; 24 tons R.S.S. delivery in Singapore, Jan.-Dec., 1930, at 48 cents per lb.

The A.B.C. six monthly system on a V cut alternately daily is in force, and continues to give satisfactory results.

The sheet produced is of good quality. Lower grades continue to be manufactured at a neighbouring factory.

The estate is normal in regard to health of trees, and pests or diseases that appear to receive attention.

The chief labour continues to be non-Malay Chinese, and a sufficient supply was available. Their health continues to be good. Following the retirement from Malaya of Messrs. R. C. M. Kindersley and C. Ritchie, the firm of Messrs. R. and D. Kindersley who have hitherto been the company's visiting agents, have resigned this office. Mr. A. P. Mackilligin has been appointed visiting agent in their stead and has already visited the estate on two occasions.

Tin Mining Begun.

As mentioned in the chairman's speech at the last annual general meeting, various

Recommended Articles

The Straits Times / Article

CONNEMARA, LTD.

19 March 1930 - Annual Report of The Directors. The directors' report and statement of accounts of Connemara, Ltd., for the year ended Dec. 31, 1929, for presentation at the fourteenth annual general meeting of shareholders to be held at the registered office of the company, No. 1, Embankment, Kuala Lumpur, on...

The Straits Times / Article

UTAN SIMPAN RUBBER.

4 April 1930 - The directors' report and statement of accounts of Utan Simpan Rubber Co., Ltd., for the year ended Dec. 31, 1929, for presentation at the twentieth annual general meeting of shareholders to be held at the registered office of the company, Kuala Lumpur, on April, 14, at 2.30....

The Straits Times / Article

DIRECTORS' REPORT.

16 April 1930 - New Serendah Rubber Company, Ltd. The directors' report on New Serendah Rubber Co., Ltd., for the year ended Dec. 31, 1929, for presentation at the twentieth annual general meeting of shareholders to be held at the registered office of the company, Kuala Lumpur, on Apr. 22, is as...

The Straits Times / Article

ESTATE EXTENDED.

12 April 1930 - The Borelli Rubber Co., Limited. The directors' report of the Borelli Rubber Co., Ltd., for the year ended Dec. 31, 1929, for presentation at the fifth annual general meeting of shareholders to be held at the registered office of the company, Kuala Lumpur, on Apr. 24, is as...

The Straits Times / Article

KAMASAN RUBBER.

8 April 1932 - 2V 2 Per cent Dividend Recommended* The directors' report and statement of accounts of the Kamasan Rubber Co., Ltd., for the year ended Dec. 31, 1931, for presentation at the twenty-second annual general meeting of shareholders to be held at the

difficulties arose in the prospecting operations of the company, but these have now been overcome, and work has been commenced on a small selected area. As soon as any definite results are obtained, shareholders will be circularised.

The circular to the shareholders, dated Nov. 25, 1929, sets out the directors' proposals in regard to the increase of capital, and the issue of 200,000 bonus shares of \$1 each, and needs no reiteration. The extraordinary general meetings necessary to give effect to proposals are to be held on Feb. 18 and 17, 1930. Mr. C. Phillips was in charge throughout the year.

Mr. C. Ritchie, who served on the board as alternate for Mr. R. C. M. Kindersley, resigned on his retirement from Malaya, and Mr. Kindersley has also since then tendered his resignation from the board. Mr. R. C. Russell has been co-opted to fill the vacancy thus caused, and his appointment requires to be confirmed by the shareholders. Mr. A. T. M. Lane served as alternate for Mr. E. G. Leyne, who was away on leave. Mr. H. H. Robbins serves on the board as alternate for Mr. R. C. Russell, who has since proceeded on leave. Mr. E. G. Leyne retires by rotation and, being eligible, offers himself for re-election. Messrs. Neill and Bell, the company's auditors, retire and, being eligible, offer themselves for reappointment.

registered office of the company, No. 1,...

The Straits Times / Article

Bakan Tin Report

2 August 1937 - TOTAL DIVIDEND OF 10 PER CENT. Bakan Tin Ltd., director's report and statement of accounts for the year ended June 30, for presentation at the annual general meeting of shareholders to be held at Kuala Lumpur Aug. 17, states: "The net profit for the year amounted to..."


The Straits Times / Article



GOOD PROFIT MADE.

27 March 1930 - The Kamasan Rubber Co., Limited. The directors' report for the year ended Dec. 31, 1929, for presentation at the twentieth annual general meeting of shareholders of the Kuniasan Rubber Co., Ltd., to be held at the registered office of the company, Kuala Lumpur, on April 8, is...


Show More

National Library Board

Contact Us Feedback  FAQ

 Vulnerability  Terms of Use Linking Disclaimer Privacy Statement Takedown Policy

©2023 Government of Singapore

Last  Scroll to Top 31