



Sungei Ramal Syndicate.

The Straits Times, 21 March 1925, Page 7

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Sungei Ramal Syndicate.

The report of Sungei Ramal Syndicate for the year ended December 31, 1924, states that nett profit after allowing for depreciation amounts to \$38,845.52 which with the balance of \$6,810.95 brought forward from the previous year makes a total of \$45,656.47 at the credit of profit and loss account. From this has to be deducted \$10,000 which was absorbed in the payment of a 5 per cent. interim dividend on November 14, 1924, leaving a balance of \$35,656.47 available. The directors recommend that a final dividend of 15 per cent. be paid (making 20 per cent. for the year), absorbing \$30,000, and that the balance of \$5,656.47 be carried forward subject to the payment of directors fees. The crop harvested for the year was 183,439 lbs. against the export allowance of 168,014 lbs. The cost of production was 22.40 cents f.o.r. Singapore compared with 22.64 cents per lb. in the preceding year. The all-in cost, including depreciation and head office charges, was 24.70 cents per lb. against 25 cents per lb. in 1923. The average price realised was cents 44.67 per lb. against 47.32 cents in the preceding year. A sale of 60 tons R.S.S. over 1925 has been effected at 56 cents per lb., delivery five tons monthly.



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