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Home > The Straits Times > 18 December 1924 > Page 10 > BROOME SELANGOR RUBBER.

BROOME SELANGOR RUBBER.

The Straits Times, 18 December 1924, Page 10

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Previous Article

Next Article

Previous Page

Next Page

BROOME SELANGOR RUBBER.

Price of Commodity and The Dividend.

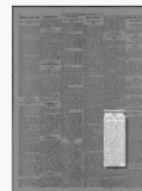
The twelfth annual general meeting of Broome (Selangor) Rubber Plantations, Ltd., was held on November 17 at the company's offices, 4 Buckingham-gate, S.W.

Mr. Joseph Kelly (chairman and managing director) presided, and, in moving the adoption of the report and accounts, said the net proceeds of the sales of rubber totalled £17,217. The gross revenue amounted to £17,287, showing a profit on trading account of £5,134. An interim dividend of 2½ per cent. was paid on January 28 last, when it was hoped the price of the raw commodity then ruling would persist but, unfortunately, this had not been the case, and, as a consequence, no further dividend for the year was possible. Stocks of rubber unsold were valued at a conservative figure, and the surplus in excess of export licences of June 30, 63,572 lbs. had been taken at f.o.b. cost, namely, 8d.

The directors had been always strong supporters of restriction, even in its voluntary days and were of opinion that it had been instrumental in bringing the rubber plantation industry into a more sound and healthy condition. It had been responsible for the very big reduction reported to have taken place in the stocks now held in London, America, and the East, and the consequent increase in price of raw rubber to over 1s. 5d. per pound. Certainly 50 per cent. of standard output of an estate at 1s. 5d. was preferable to full production at 7d., and the balance-sheets recently published of various rubber companies bore evidence to this fact. It also possessed the added advantage of improving considerably bark reserve, which, after all, was the main asset of any fully-matured rubber estate. When full production was again possible, this would enable the estates of Malaya and Ceylon, which had had to bear the burden, to compete on very favourable terms with the now heavily-tapped plantations of the Dutch Indies.

Mr. John Kelly seconded the motion, which was carried unanimously.

Information



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Date:
18 December 1924
Reel Number:
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Table of Contents

< Previous | Page 10 | Next >

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Untitled

Mr. G. N. Orme, Director of Education, has been married to Miss Hilda Marie Thi mpeoa, late assistant

Kempas and Muar.

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