



SUNGEI RAMAL SYNDICATE.

The Straits Times, 13 March 1923, Page 10

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SUNGEI RAMAL SYNDICATE.

The Chairman on Restriction Legislation.

(From Our Own Correspondent.)

Kuala Lumpur, March 11.

The ninth annual general meeting of the shareholders in Sungei Ramal Syndicate, Limited, was held at the registered office of the company, 1, Embankment, Kuala Lumpur, on Saturday morning, the Hon. Mr. R. C. M. Kindersley presiding.

In moving the adoption of the directors' report and accounts, the Chairman said:—Gentlemen, I will, with your permission, take the report and accounts for the year ended December 31, 1922, as read. You will see from the balance sheet now before you that the company made a profit of \$24,077.55, or just over 12 per cent., on the issued capital and in view of the improved outlook the directors feel justified in recommending the payment of a 12 per cent. dividend which allows us to carry forward \$41,809.74. Our investments, as you will see from the balance sheet, are now as follows:—Straits Settlements 7 per cent. loan \$5,000, Straits Settlements 5½ per cent. War loan \$5,000, Straits Settlements 5½ per cent. Conversion Loan \$15,037.50, and on fixed deposit with the Mercantile Bank \$7,000. If no relaxation of restriction is made we are allowed a crop of 175,564 lbs. over the year and if the price of rubber remains near the present level we ought to come out very well over the current year's working.

As forecasted in my speech last year the tapping system was altered during the second half year and is now a V on half the circumference on alternate days, instead of on a quarter, and we have a moderate bark removal with an ample supply of bark. The crop worked out at 374 lbs. per acre against 293 lbs. per acre and the cost of production "all in" fell from 30.08 cents in 1921 to 23.17 cents in 1922. The new smoke house is now in working order and a very good sample of smoked sheet is being turned out. The smoke house was erected under the supervision of the estate manager, Mr. C. Phillips, and the result is very creditable to him. I have pleasure once more in expressing our appreciation of Mr. Phillips' work as manager and our thanks are due to him for the satisfactory condition of the estate as well as for the moderate working costs.

At last year's meeting I said that the previous year had been the worst on record for the rubber industry and that the future outlook was gloomy in the extreme. I very nearly had to repeat the statement this year, but the introduction of restriction by legislation of the export of rubber from November 1, 1922, saved the situation. If restriction had been introduced in January, 1921, when it was asked for an enormous sum of money would have been saved to this country and to the British Empire. After waiting for close on two years, we have taken the course that we might have taken in 1921, at which time

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CONNEMARA, LIMITED.

13 March 1923 - Bringing Immature Areas Int^o Bearing. (From Our Own Correspondent) Kuala Lumpur, March 11. The seventh annual general meeting of the shareholders in Connemara, Ltd., was held on Saturday morning at the registered offices of the company, 1, Embankment, Kuala Lumpur, the Hon. Mr. R. C. M. Kindersley presiding....

The Straits Times / Article

SUNGEI RAMAL SYNDICATE.

23 April 1926 - Fifty Per Cent. Dividend for Past Year. The following report is supplied officially The tenth annual general meeting of Sungei Ramal Syndicate, Ltd., was held at the registered office of the company, 1 Embankment, Kuala Lumpur, on April 20, with Mr. E. W. Tyler in the chair....

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SUNGEI RAMAL SYNDICATE.

27 March 1924 - Twenty Per Cent. Dividend For Past Year. The Untl annual general meeting of the Sungei Ramal Syndicate, Ltd., was held on March 25, at the registered office of the company, 1 Embankment, Kuala Lumpur, with Mr. E. W. Tyler in the chair. Notice convening the meeting having...

The Straits Times / Article

Sungei Ramal,

20 March 1920 - 120 Pti Ceot. in Dividends io Three Years. The sixth annual general meeting of Sungei Ramal Syndicate, Limited, was held at the company's registered office, 1, Embankment, Kuala Lumpur, on the liith instant, Mr. H. R. Moullin presiding. The balance sheet a^o at December 31, 1919, reports the...

The Straits Times / Article

KAMASAN RUBBER CO.

13 March 1924 - Payment of Twenty Per Cent Dividend. The fourteenth annual general meeting of the shareholders of the Kamasun Kumber Co., Ltd., was held at the registered office of the Company, 1, Embankment, Kuala Lumpur, on March 11. the chairman, .Mr. E. W. Tyler, presiding. Notice convening the lliaatilis....

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KAMASAN RUBBER.





the effect would have been very much quicker as we had not then got the large stocks that are said to have accumulated since. I have already expressed the opinion in the Federal Council and at a recent meeting of the P. A. M. that Malaya owes a deep debt of gratitude to Mr. A. W. Still, the Editor of the Straits Times, for the great service he has rendered to the country in general, and particularly to those who are directly interested in rubber, by his persistent and able advocacy of the policy that has now been adopted at the eleventh hour. Even when it appeared hopeless ever to wake the Singapore Government from their lethargy, Mr. Still's efforts continued unabated and I believe if it had not been for the constant pressure brought to bear by Mr. Still, in the Straits Times, we would not even now have restriction in force. The original suggestion of the Times of Malaya resulted in the formation of the organising committee of the "Still Presentation Fund," whose arrangements for giving publicity to the project are now nearly completed. I hope that the people of Malaya will take advantage of this opportunity and show substantially their appreciation of what Mr. Still has done for them. I now have pleasure in moving that the statement of accounts and balance sheet and the directors' report for the year ended December 31, 1922, be adopted and passed.

Mr. Tyler seconded. Carried.

A dividend of 12 per cent. was duly declared and passed.

The retiring director, Mr. E. W. Tyler, was re-elected as also the retiring auditors, Messrs. Neil and Bell.

A vote of thanks to the chair terminated the proceedings.



1 April 1926 - Forty-Five Per Cent. Dividend For The Year. The following report is supplied officially The sixteenth annual general meeting of shareholders of the Kamasan Rubber Company, Ltd., was held at the registered office, 1 Embankment, Kuala Lumpur; on March 29, the chairman, Mr. E. W. Tyler, presiding. After...

The Straits Times / Article

Glenshiel Rubber.

1 August 1921 - Forward Sales for the Current Year. The first annual general meeting of the Glenshiel Rubber Estates Company, Limited, was held at Winchester House, Broad Street, E.C., on June 28, Mr. E. L. Hamilton (chairman of the company presiding). The Chairman said Gentlemen, with your permission I shall take...

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