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# BUJONG RUBBER ESTATE.

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## BUJONG RUBBER ESTATE.

### Sale of the Property Approved.

Presiding at the meeting of the Bujong Rubber Estate, Limited, on May 18, Mr. C. E. Weldon said that the board were not anxious regarding the future of this company, but the small acreage of Bujong and the impossibility of increasing it would always make the upkeep of the property expensive. When, therefore, they were approached by the Kepong board, that was one reason why they had been prepared to discuss the matter of a sale with them, another reason being, of course, that to carry on Bujong satisfactorily they required an increase of capital.

The Kepong Company had agreed to their having a report and valuation of their property made by Mr. Mansergh, and as they considered his report good and the comparative values of the estates satisfactory, the directors had accepted the offer. Mr. Mansergh's report on the management of Kepong, and especially on the tapping of that estate, was in every respect satisfactory, and although as a result of the sale the directorship of all members of the board, except Mr. Muir, would cease, the directors had considered that it was in the shareholders' interests to conclude the sale and had accepted their personal loss. The amalgamation would prove a good investment to both companies as soon as their estate was in its former excellent condition.

As he was more in touch with Bujong Estate matters than Mr. Muir, he would join the Kepong board for a time, but after six months would retire in his favour, by arrangement with that company. They had prices for 28 000 shares.

The report and accounts were adopted, and at a subsequent extraordinary general meeting the sale was approved.

### Information



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