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Sungei Ramal,

The Straits Times, 20 March 1920, Page 2

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Sungei Ramal.

120 Per Cent. in Dividends in Three Years.

The sixth annual general meeting of Sungei Ramal Syndicate, Limited, was held at the company's registered office, 1, Embankment, Kuala Lumpur, on the 15th instant, Mr. H. R. Moulin presiding.

The balance sheet as at December 31, 1919, reports the Malay Mail, shows a net profit for the year, after allowing for depreciation, of \$101,371.10 to which has to be added the amount brought forward from 1918 namely \$37,810.10 making a total of \$139,181.20. From this has to be deducted the sum of \$60,000 (representing three interim dividends of 10 per cent. each) which leaves a balance of \$79,181.20 available for distribution.

The estimated crop for the current year is 280,000 lbs. The cost of production was 36.55 cents f.o.r. Kajang compared with 37.91 cents for the same period last year. The all-in cost including depreciation and head office expenses was 38.92 cents. The crop realised an average price of 77.74 cents.

The total acreage of the estate remains the same as last year, i.e., 950.85 acres. An addition of 10 acres was made to the planted area which is now 819 acres. Contract tapping was continued throughout the year. The system was reduced from 1/3rd to 1/4th circumference on a single cut daily. The tapping was very well done. The rubber was cured by the Kajang Central Rubber Factory, Ltd., under contract and obtained satisfactory prices at the Singapore auctions.

The cost was 6 1/2 cents per lb. for curing, packing, etc., less a rebate of 1/2 cent per lb. subject to certain conditions.

Chairman's Speech.

The Chairman, in his speech, said:— The report and accounts having been in your hands for the usual time I will ask you to take them as read. You will see from the report and accounts that we have harvested a crop of 258,372 lbs., at an all-in cost of 38.92 cents. The crop exceeded the estimate by 8,372 lbs. The nett profit for the year after allowing for depreciation amounted to \$101,371.10 which with the amount brought forward from 1918, \$37,810.10, makes a total of \$139,181.20. From this we have to deduct three interim dividends paid in June, September, and December costing \$20,000 each or in all \$60,000.

The balance left is \$79,181.20 which is available for distribution. Your directors recommend that a final dividend of 15 per cent. be paid, that \$10,000 be transferred to development account and that the balance \$39,181.20, subject to directors' fees and bonus to manager, be carried forward to new profit and loss account.

Under assets you will see that the property and development account to—

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Sungei Ramal Syndicate.

28 February 1917 - DIVIDEND OF 30 PER CENT. FOR YEAR. Big Increase In Crop Following is the report by the directors of Sungei Ramal Syndicate, Ltd., to the third annual general meeting of the company to be held on Wednesday, March 7, within the registered office of the company, Iteko...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE.

23 April 1926 - Fifty Per Cent. Dividend for Past Year. The following report is supplied officially The tenth annual general meeting of Sungei Ramal Syndicate, Ltd., was held at the registered office of the company, 1 Embankment, Kuala Lumpur, on April 20, with Mr. E. W. Tyler in the chair....

The Straits Times / Article

SUNGEI RAMAL SYNDICATE.

24 April 1934 - Profit Of \$14,898 Shown On Tear. The annual general meeting of Sungei Raraal Syndicate, Ltd., will be held at No. 1, Embankment, Kuala Lumpur, on April 26. The report states The balance brought forward from last year was Cr. \$44,425.89; Deduct Directors' Fees 1932 \$2,400.00. Dividend 1...

The Straits Times / Article

Kamasan Rubber.

13 March 1920 - 147 Per Cent. in Dividends Since 1912. The tenth annual general meeting of the Kamasan Kubber Co., Ltd. was held at the company's registered office, Kuala Lumpur, on Monday. Mr. M. J. Kennaway presided and there were also present Mem. R. C. Russell, H. R. Moulin and G....

The Straits Times / Article

CONNEMARA, LTD.

19 March 1930 - Annual Report of The Directors. The directors' report and statement of accounts of Connemara, Ltd., for the year ended Dec. 31, 1929, for presentation at the fourteenth annual general meeting of shareholders to be held at the registered office of the company. No. 1, Embankment, Kuala Lumpur, on...

The Straits Times / Article

Sungei Ramal Syndicate.

21 March 1925 - The report of Sungei Raniai Syndicate for the year ended December U, 1924. states that nett



gether amount to \$345,320.20 against our issued capital and premium on shares of of \$312,500. Against this difference of \$32,820 we have previously reserved \$17,000, and we now recommend a further transfer of \$10,000 towards the equalisation of these accounts.

Precaution Against Disease.

The yield per acre was at the rate of 425 lbs. per acre over all (A. division 407 lbs. and B. division 465 lbs.) We have decided to put 92 acres of the old rubber on to alternate day tapping, a system which is recommended as a precaution against brown bast. This will not affect our output for the current year to any serious extent, but as the number of dry trees has of late shown an increase this course has been recommended by our visiting agents.

Since the company entered the dividend paying stage in 1916, 120 per cent. has been paid out in dividends. I should like to welcome back Mr. E. W. Tyler who has just returned from leave and rejoins the board.

The directors' report and accounts for appreciation of Mr. Phillips' services as manager, and we hope that he will be able to take a well earned holiday this year. Your directors made in August last a forward contract for the sale of 5 tons crepe monthly during 1920, at 83 cents, per lb. delivered Singapore.

The directors' report and accounts for the year 1919 were adopted and passed. A final dividend of 15 per cent, making 45 per cent. for the year was declared.

The retiring directors (Messrs. R. C. M. Kindersley and Moullin) and auditors (Messrs. Neill and Bell) were re-elected.

profit after allowing for depreciation amounts to \$38,345.52 which with the balance of \$6,810.95 brought forward from the previous year makes a total of \$45,656.47 at the credit of profit and...

The Straits Times / Article

SUNGEI RAMAL SYNDICATE.

27 March 1924 - Twenty Per Cent. Dividend For Past Year. The Until annual general meeting of the Sungei Ramal Syndicate, Ltd., was held on March 25, at the registered office of the company, 1 Embankment. Kuala Lumpur, with Mr. E. W. Tyler in the chair. Notice convening the meeting having...

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