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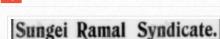
# Sungei Ramal Syndicate.

The Straits Times, 28 February 1917, Page 13

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# DIVIDEND OF 30 PER CENT. FOR YEAR.

# Big Increase In Crop

Following is the report by the directors of Sungei Ramal Syndicate, Ltd., to the third annual general meeting of the company to be beld on Wednesday, March 7, within the registered office of the company, Reko Hill, Kajang, F.M.S.

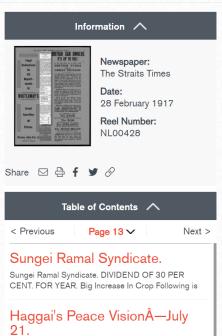
The directors have pleasure in submitting The directors have pleasure in submitting their third annual report and the statement of accounts for the year ended December 31, 1916. The total area of the estate is 669.59 acres, of which 10 acres (approximately) contiguous to the present planted area is held under approved application No. 77/16. 121 acres were cleared and planted during the year which makes a total planted acreage of 551 acres, including 4 acres of road reserve in the estate. A statement of the approximates of 551 acres, including 4 acres of road reserve in the estate. A statement of the approximate acreages and dates of planting is appended. The general condition of the estate continues to be satisfactory and it has been practically free from disease and pests. The whole of the tapping labour force is now Chinese, the supply of which has been good owing to the estate being in close proximity to their village. About 20 Chinese now live on the estate. on the estate.

A bungalow for the manager was com-pleted in November. A set of lines for Chinese was also erected and an addition made to the store. Other buildings were maintained in good order and condition.

# The Crop.

The total crop harvested was lbs. 83,405 against an estimate of lbs. 65,000 being an increase of lbs. 54,432 over the previous year. The crop for the present year is estimated at lbs. 120,000. The average cost of production f.o.b. was 40.16 cts. (=11s. 24d.) as against 46.16 cts. (=1s. 0.92d.) 24d.) as against 46.16 cts. (=1s. 0.92d.) for the previous year a reduction of 1.68d. per lb. 80 per cent. of general charges was charged to revenue account during the year as against 50 per cent. in 1915. The "all-in" cost, including depreciation, head office expenses and directors fees was 45.92 (or 1s. or d). 0.85d).

The crop realised a gross average price of



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Haggai's Peace Vision-July 21. Mrs. Nott, of Southfield Park, Pinner, writes to the Daily Express Like

The report that Vice President, Feng Kuo chang. ban telegraphed to the Chinese Government suggesting

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\$1.00.8 (or 2s. 4.22d.). The selling and handling charges amounted to 014 cts. (or 0.40d.) making the nett price 0.99.36 cts. (or 2s. 3.82d.). The rubber was mostly sold in Singapore. The net profit for the year as shewn by the account is ... \$44,814.41
To which must be added the amount brought forward from last year ... 10,375.52 -- \$55,189.98 Less first interim dividend of 10 per cent. paid May 5, 1916 ... econd interim divi-12,500.00 dend of 10 per cent. paid October 10, 1916 12,500.00

There remains available ... \$30,189.93 Out of the balance the directors propose to transfer to reserve for development ...

... \$ 7,000.00 and they recommend the payment of a final dividend of 10 per cent. (making 30 per cent. for the year) (payable March 14, 1917.) 12,500.00

Leaving to be carried forward (subject to bonus to manager of \$750), the sum of 10,689.93

\$30,189.93

### Investments.

A sum of \$5,000 was invested in the F.M.S. Government 6 per cent. War Loan. Mr. H. R. Moullin was in charge of the estate until the end of October. Mr. C. Phillips was appointed manager and assumed his duties on November 1, when Mr. H. R. Moullin was appointed visiting agent. In accordance with the articles of association Mr. H. R. Moullin (director) retires but being eligible offers himself for re-election. Mr. A. P. Baser left the country to icin the A. P. Baker left the country to join the Imperial Forces, and Messrs. Neill and Bell, C.A., were appointed auditors for the year 1916. They are now retiring but being eligible offer themselves for re-election.

During the year the directors subscribed the following sums to War Funds.

| F.M.S. War Fund No. 1 |    | cheme |     | \$150 |
|-----------------------|----|-------|-----|-------|
| do do i               | 2. | 16    | *** | 100   |
| "Our Day" Fund        |    |       | *** |       |

| Summar                         | y of | Acreage | s.   |        | 3 6    |
|--------------------------------|------|---------|------|--------|--------|
| Planted                        | 1910 | ***     |      | 60.00  | acres. |
| **                             | 1911 | , here  | ***  | 72.00  |        |
|                                | 1912 | in a    | ***  | 241.00 | 31     |
|                                | 1913 | 941 B   |      | 53.00  | **     |
|                                | 1916 | ***     | ***  | 121.00 | - "    |
| Road reserve in estate planted |      |         | 4.00 | **     |        |
|                                |      |         |      | 551.00 | **     |
| Sites                          |      |         |      | 19.00  | 3 11   |
| Swampe                         |      | ***     |      | 30.00  |        |
| Reserve available              |      | able    | ***  | 78.59  | **     |
|                                |      | Total   |      | 673.59 |        |
|                                |      |         |      |        |        |



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