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Cheras, Limited.

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Cheras, Limited.

ANNUAL GENERAL MEETING OF THE COMPANY.

A Satisfactory Position.

The annual general meeting of Cheras Rubber Estates, Ltd., was held on Friday last at the offices of the secretaries, the Planters' Stores and Agency Co., Ltd., Kuala Lumpur. Mr. W. F. Nutt occupied the chair and there were also present Mr. R. C. M. Kindersley, Mr. A. K. E. Hampshire and Mr. D. F. Topham, directors, and Mr. E. M. Schwabe, Mr. H. R. Moullin, Mr. H. P. Clodd, Mr. D. St. L. Parsons and Mr. E. H. P. Gough, shareholders.

The minutes of the last general meeting having been read and confirmed, Mr. Nutt said: - Gentlemen: The report and accounts have been in your hands for some time, it is a very full and thorough report and I have little to add. I have since my return from Europe in March of this year visited the estate on four occasions and can confidently confirm the remarks of Mr. Kindersley. You have without doubt a very valuable property, the estate has been planted up in a very systematic way and is run on very careful lines based on past experience of rubber planting, and aiming at efficiency as well as economy. This could not have been brought about unless your manager had worked hard, and this Mr. Schwabe has done, even at one time, to the serious detriment of his health which I am glad is now thoroughly restored. He has had the very able guidance and valuable assistance of his visiting agent, Mr. Kindersley, and we have to thank both these gentlemen for the present very satisfactory position of the estate. Your directors have recommended a dividend of 9 per cent. which is the rate promised in the prospectus but it is interesting to note that the dividend promised for this year in the prospectus was on a paid up capital of \$125,000, whereas owing to the increased issue we shall be paying on a capital of \$156,900.

Conservative Estimates.

The estimates of production have as shown by the actual results been conservative and

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CHERAS RUBBER ESTATE.

27 November 1911 - i From Our Own Correspondent.) Kuala Lumpur, November M. Mr. W. F. Nutt presided at the Cheras meeting yesterday, and referred to the good work of Mr. Schwabe, the manager, and of Mr. Kindersley, the visiting agent. He had every reason to believe that the conservative estimates...

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CHERAS ESTATES.

23 February 1912 - The Proposed Sale to a London Company. As briefly reported in our issue of yesterday, an extraordinary general meeting of the shareholders of the Cheras Rubber Estates, Ltd., was held at the registered office of the company. Federated Buildings, Kuala Lumpur, on Tuesday at 3 p.m. The...

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Kajang Rubber Estates.

14 May 1913 - SUCCESS OF CENTRALISED WORKING. First Dividend Declared. The annual meeting of the Kajang Rubber Estates, Limited, was held at 6a, George Street, Edinburgh, on April 15, Mr. William Orcenhill, C. A. (the chairman of the company), presiding. The Chairman said Since our last meeting we have lost...

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Third Mile Rubber.


10 June 1913 - THE PROSPECTUS ESTIMATE EXCEEDED. Capital Increased to £50,000 The annual meeting of the Third Mile (F.M.S.) Rubber Company, Limited, was held at Edinburgh on May 9, Mr. James S. Bontein (the chairman of directors) presiding. The Chairman said I presume I may take the report and accounts...

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Brooklands Rubber.


17 December 1913 - APPROVAL GIVEN TO CAPITAL INCREASE. A Compact Estate. The third ordinary general meeting of the Brooklands Selangor Rubber Company, Limited, was held on November 18, at the Cannon Street Hotel, E.C., Mr. E. O. Money (the chairman) presiding. The Chairman said As the report and accounts have been...

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we have every reason to believe that the conservative estimates will continue to be exceeded, with the exception of course should the price of rubber fall so low, which is not anticipated, even by the greatest pessimist, that the tapping of trees would not be payable during any period of next year or for many years to come. You can also rest assured that the area of your estates as stated in the report are correct as the whole area has been systematically surveyed by expert surveyors. The cost of weeding for September though less than the average for the year is on the high side and we confidently look for further reduction.

The question of roads will occupy your directors during the coming year. As you are already aware, the lines have already been laid and it is only now a question of arranging the finance in connection with the estimates. The factory scheme is one which should appeal to every shareholder as aiming at economic and up-to-date methods of working, with the supervision of a competent engineer and chemist. The factory will no doubt be able to carry out the wishes of the consumers by manufacturing the rubber in the most popular way. Also with a large turnover the cost of treatment should be lower than any individual factory.



Regarding the hospital scheme your directors have not yet been able to come to a final decision in this matter. The scheme put forward is quite a sound one, but the expenditure of \$7,000 when there is at present no sickness on the estates, in fact it would be difficult to find a healthier estate, the outlay is considered somewhat of a tax on this company. Government regulations, however, insist on a hospital fully staffed on all estates, and it is necessary that this company come to an early decision over this important question. The hospital scheme provides accommodation for the requirements of the largest staff of coolies we shall ever have, and this is important in case of epidemics.

Mr. Kindersley is fully conversant with the scheme and will no doubt be pleased to give shareholders any information they may require, and it is on the opinion of the shareholders that your directors will largely depend in coming to their decision.



Mr. Moullin then proposed that the accounts be passed. His proposal was seconded by Mr. Gough and carried unanimously.


It was agreed, without dissent, that the dividend recommended, 9 per cent. for the year ending September 30 be paid.

The Directorate.

Mr. A. K. E. Hampshire was re-elected a director, Mr. Nutt proposing and Mr. Kindersley seconding, and Messrs. Neill and Bell were re-elected auditors, Mr. Nutt proposing and Mr. Topham seconding.

Mr. Gough proposed that \$1,700 be set aside to be used as the directors thought fit in return for their extremely efficient services during the half-year. This was seconded by Mr. Moullin and carried unanimously.

Mr. Nutt having thanked the shareholders on behalf of the directors, Mr. Gough wanted to know whether it would be possible for the company to do without joining the proposed central hospital on the Reko Road. As the estate was so healthy he thought it should be possible to arrange for a surgeon to visit the estate.



Mr. Kindersley said that it would be necessary to have the estate visited by a European doctor. The saving would not be great, and in the case of an epidemic the company would have no claim on the proposed central hospital. He considered that it would be best to put the money down and take a share in the Reko Road hospital. It would, he added, be a valuable asset, if they ever re-floated the estate, to say that they had a share in this hospital.

Mr. Gough said he agreed with Mr. Kindersley; and Mr. Nutt said he took it that the shareholders left the matter entirely in the hands of the directors.

Johore Rubber Lands.

17 June 1911 - SICKNESS HINDERS SCHEME OF DEVELOPMENT. 8,000 Tappable Trees. The second ordinary general meeting of shareholders of the Johore Rubber Lands (Malaya), Limited, was held on May 15, at Winchester House, Old Broad-street, E. C, Mr. George Gray Anderson (chairman of the company) presiding. The Chairman said I...

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Balgownie Rubber.

3 July 1920 - Two Serious Problems For Producers. The annual general meeting of the Balgownie Rubber Estates, Limited was held at the registered office*, of the company, Gresham House, Battery Road, yesterday, the Hon. Mr. R. C. M. Kindersley ■presiding. The others present include 1 the Hon. Mr. W. F. Nutt,...

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