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SUNGEI RAMAL MEETING.

FINANCIAL POSITION SOUND.

PROPOSING the adoption of the report and accounts at the annual meeting of Sungei Ramal Syndicate Ltd. in Kuala Lumpur on Apr. 6, Mr. E. G. Leyne, the chairman, said:—

You will have seen from the accounts that our profits are again higher than in the previous year. We actually earned \$28,625 more. This is due to the better price average throughout the year and to the higher percentage of release under the Control scheme.

As a result of this your directors are in the fortunate position of being able to recommend a final dividend of 8 per cent. having already paid an interim of 4 per cent.

The financial position of your company remains extremely sound. We hold gilt-edged investments which are valued at \$63,526 in the balance sheet. Their actual value at the moment is approximately \$69,500.

The 10 acres experimental replanting promises to be successful. The plants were budded this year with first class clones. It is not intended to extend this area at present.

The report and accounts were adopt-

ed and a final dividend of 8 per cent. making 12 per cent. for the year was approved.

Mr. D. H. Hampshire was re-elected a director and Neil and Bell were re-appointed auditors.

