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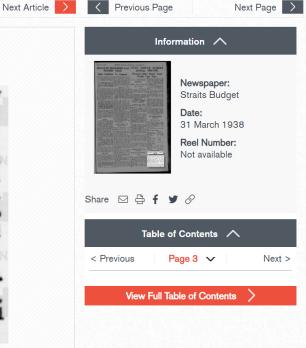


SUNGEI RAMAL EARNS \$68,726.

A PROFIT of \$68,726 is reported by the directors of Sungei Ramal Syndicate, Ltd., for the year 1937.

Of this sum \$16,000 has been expended in payment of an interim dividend of 4 per cent., leaving a balance of \$52,726, to which has to be added \$16,896 brought forward from the previous year.

The directors recommend payment of a final dividend of 8 per cent., making 12 per cent. for the year, and the transfer to reserve of \$15,000.





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