



## SUNGEI RAMAL SYNDICATE

The Singapore Free Press and Mercantile Advertiser (1884-1942), 24 April 1936, Page 11

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DIVIDEND OF FIVE PER CENT.

### Directors' Confidence In The Future


THE annual general meeting of The Sungei Ramal Syndicate, Ltd. was held in Kuala Lumpur, Mr. E. G. Leyne, the chairman, presiding.

The chairman said:—

A slightly lower price for our rubber and a larger measure of restriction as compared with the previous year have combined to reduce our profit from \$28,828 to \$21,543, nevertheless your directors consider prevailing conditions sufficiently favourable to justify them in recommending the payment of a final dividend of 5 per cent. which, after payment of directors' fees, will more than asorb the year's profit.


### BRACKEN AND STAGMOSS

A considerable sum has been expended during the year in pursuing the policy of ridding the estate of undesirable growths. An area of 90 acres was cleared of bracken and stagmoss and a further area of approximately 80 acres will be dealt with this year.




After completion of these 80 acres there will remain an area of approximately 130 acres carrying a cover of bracken and stagmoss mixed with more desirable covers. This area is hilly and it is part of our policy to wait until these desirable covers are present in sufficient numbers to prevent undue wash before proceeding with the eradication of the bracken and stagmoss.

### REPLANTING



Your board has recently obtained the opinion of the Senior Soils Officer of the Rubber Research Institute of Malaya on the question of replanting and acting on his advice proposes to replant 10 acres of the poorer rubber this year. On the result of this experiment will depend our future replanting programme.

It will be noted that we have investments and cash amounting to nearly \$64,000 after paying the dividend, so there are ample funds to enable us to undertake the replanting of further areas at a later date, should the result of the present experiment warrant it.



As usual, your directors have paid visits to the estate and are in full agreement with the visiting agent's statement that it is in good order.

The proposal to adopt the report and accounts was carried unanimously. A dividend of 5 per cent. was declared and the retiring directors, Mr. E. G. Leyne, was re-elected. Messrs. Neill and Bell were re-appointed auditors.