



SUNGEI RAMAL'S PROFIT

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No Change In Tapping System

The annual general meeting of Sungei Ramal Syndicate, Ltd., will be held at No. 1, Embankment, Kuala Lumpur, on April 26. The report states :

The balance brought forward from last year was Cr. \$44,425.89; Deduct Directors' Fees 1932 \$2,400.00, Dividend 1 per cent. paid 4th April 1933 \$4,000.00, \$6,400.00; \$38,025.89; Add Profit for 1933 \$14,898.30; Leaving a balance of \$52,924.19; which your Directors recommend be dealt with as follows :— 1. Payment of a Dividend of 4 per cent. \$16,000.00; 2. Carry forward, subject to payment of Directors' Fees \$36,924.19; \$52,924.19.

The crop harvested for the year amounted to 472,000 lb. as compared with the estimate of 480,000 lbs. and with 460,640 lbs. obtained in 1932. The very wet weather experienced during the season under review accounts for the shortage in the anticipated yield.

No change was made in the system of tapping, and the average area tapped per mensem was 562½ acres, giving a yield of 839 lbs. per acre as compared with an average of 858 lbs. obtained from 537 acres during the previous year. The yield over the

whole mature area averaged 565 lbs. per acre.

The average net price realised was 9.47 cts. per lb. as compared with 6.35 cts. obtained in 1932.

The estimates for 1934 provide for a crop of 490,000 lbs.

A tree to tree examination was commenced during the year. 28,730 trees were examined disclosing a gratifyingly small percentage of diseased trees.

As before, the labour force consists of non-resident Chinese.

Your property continues to be administered with due regard to economy, and is reported as being in satisfactory condition throughout.

Mr. C. Phillips continued in charge of the estate during the year. Mr. A. Beckett retires by rotation and, being eligible, offers himself for re-election. Messrs. Neill and Bell, Chartered Accountants, the Company's Auditors, retire and offer themselves for re-appointment.

Bank's Profit
Yokohama Specie Rea
Dividend of 10 per cent.

