



Home &gt; Newspaper Catalogue &gt; The Singapore Free Press and Mercantile Advertiser (1884-1942) &gt; 1919 &gt; June &gt; 17 &gt; Page 2 &gt; BALGOWNIE RUBBER.



## BALGOWNIE RUBBER.

The Singapore Free Press and Mercantile Advertiser (1884-1942), 17 June 1919, Page 2

Share

Save Citation

Microfilm: NL1964

&lt;&lt; Previous Article

Next Article &gt;&gt;

### BALGOWNIE RUBBER.

The following is the report of the directors to the shareholders to be presented at the annual meeting to be held at Gresham House, Messrs Derrick and Co's, on June 23, at noon:—

Profits.—The net profit for the year \$69,088.24

Brought forward from last year 55,685.56

---

\$124,688.80

Two interim dividends, amounting to 20 per cent, have been paid 88,200.00

---

Leaving a balance of \$91,488.80

Your Directors recommend that this balance should be dealt with as follows:—

Payment of a final dividend of 20 per cent making 40 per cent for the year \$38,200.00

Carry forward 58,288.80

---

Cost of production.—The cost of production F O B Port Swettenham, including depreciation and F M S, Duty, was 82.85 cents per lb, (9.20d), compared with 85.73 cents per lb, (10.46d) in the previous year. Freight, selling and insurance charges were 3.07 cents per lb, against 1.96 cents per lb, in the previous year. The higher cost was due to the sale of a portion of the crop (approximately 1.7th) in London. In the previous year it was all sold in Singapore. Singapore charges, including Directors' fees, Secretaries and Audit fees came to 8.71 cents per lb, (1.04d) against 8.45 cents (0.97d). Straits Settlements War





Tax, together with F M S Extra Duty, cost 1.77 cents (0.50d). The all in cost is 41.07 cents (11.50d) against 45.76 cents (12.81d), last year. General Charges are again all debited to Revenue.



Rubber.—The crop harvested was 275,539 lb, against the estimate of 285,000 lb. The shortage was due to a restriction of tapping on the weaker areas during the time of the restriction scheme. The average price obtained for the rubber sold during the year was 63.56 cents per lb. The unsold stock, 85,872 lb, is valued as stated in the Balance Sheet. The yield over the two Estates for the year was 410 lb, per acre which is slightly higher than that of last year when the yield was 401 lb, per acre. The resting of the youngest fields at Bangi and some of the poorest of the older rubber on Balgownie accounts for the improved yield.

Acreage.—No further extensions were undertaken during the year.



Management.—Mr H R Moullin was in charge of Balgownie Estate throughout the year. Mr V E H Rhodes left to join the Army on the 15th April, 1918, and Mr R K Walker acted as Manager of Bangi Estate from that date until the 31st December, 1918, when he left for England and for the remainder of the financial year Messrs R and D Kindersley acted as Managers.



The crop continued to be cured at the Kajang Central Rubber Factory and an excellent standard was attained. All tapping continued to be done by Javanese on both Estates, and Chinese assisted with the weeding. The medical supervision remained under the charge of the Reko Hospital Association medical officer, Dr B Day, and the health of the labour force continued satisfactory.

Mining.—A profit of \$1,002.02 was made but, after the price of tin fell, work was abandoned and there does not seem much prospect of any large income from this source in future.

