



SUNGEI RAMAL SYNDICATE

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SUNGEI RAMAL SYNDICATE

Annual Report

The twenty-seventh annual general meeting of Sungei Ramal Syndicate Ltd. will be held at the registered office of the company, No. 1, Embankment, Kuala Lumpur, on Wednesday June, 25 at 11.30 a.m.

The profit for the year ended Dec. 31, 1940, amounted to \$73,297.66, but as \$2,000 was donated to the War Fund, \$71,297.66 only has been carried forward to the balance sheet.

Of this sum \$40,000 has been absorbed by the payment of two interim dividends of 5% each and \$25,000 has been transferred to "Reserve for Replanting" and after adding in the sum of \$10,104.34 brought forward from last year the balance available for distribution is \$16,402.00. This the directors recommend be dealt with as follows:— Further donation to the War Fund \$2,000, To be carried forward subject to the payment of directors fees \$14,402.

REPLANTING.

As indicated in the last report 122 acres were cut out and successfully replanted during the year. The value of this rubber has been deducted from Property and Development Account to the debit of Reserve for Replanting and expenditure to date has been charged to a special Replanting Account.

ASSESSMENT

The Standard Production of the estate for 1941 has been fixed at 555,700 lbs. which is the same figure as for 1940.

EXPORTABLE RELEASE

The average rate of release during the year was 82½% of Standard



TIN MINING

Tribute on Tin ore won in 1940 amounted to \$1,583.32.

Labour was sufficient for all requirements.

CONDITION OF ESTATE

Mr. Mackilligin, the company's visiting agent reports that the estate is in good condition.

MANAGEMENT

Mr. C. Phillips remained in charge of the estate throughout the year.

DIRECTORATE

Mr. Hampshire retires by rotation and being eligible offers himself for re-election.

AUDITORS

Messrs. Neill and Bell, chartered accountants, the company's auditors, retire and offer themselves for re-appointment.

