



# SUNGEI RAMAL RUBBER

Pinang Gazette and Straits Chronicle, 13 March 1940, Page 8

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### Directors' Report For 1939

The following is the Directors' Report and Statement of Accounts of Sungei Ramal Syndicate Ltd. for the year ended December 31, 1939, for presentation at the Twenty-sixth Annual General Meeting of Shareholders to be held at the Registered Office of the Company, No. 1, Embankment, Kuala Lumpur, on Tuesday the March 12, 1940 at 10.30 a.m.

**Profit and Loss Account.**—The profit for the year amounted to \$35,517.20 to which there falls to be added the sum of \$17,087.14 brought forward from the previous year. A 2½% Interim Dividend absorbing \$10,000 was paid on the 10th November, 1939, and the balance now available for distribution is \$42,604.34. Your Directors recommend that this be disposed of as follows:—

Payment of a final dividend of 3½% marking 6% for the year	\$14,000.00
Transfer to Replanting Reserve	\$15,000.00
Carry forward subject to the payment of Directors' Fees	\$13,604.34
	\$42,604.34

**Replanting.** Your Directors have decided to replant about 120 acres during 1940 and in order to provide the necessary funds they propose to transfer \$10,000 from General Reserve to Replanting Reserve, in addition to the \$15,000 allocated to the latter account from Profit and Loss.

**Rubber Crop.** The crop harvested for the year amounted to 338,510 lbs. as





the year amounted to 308,884 lbs. against export rights available during the period of 308,884 lbs. only. This output compares with the 1938 figure of 267,578 lbs.

**Sale Price.** The average net price realised for No. 1 Sheet rubber sold with rights was 28.873 cents per lb.

**Assessment.** The Standard Production of the Estate for 1940 has been fixed at 555,700 lbs. as against 549,800 lbs. granted for 1939.

**Exportable Release.** The average rate of release during the year under review was 56.4% of Standard Production.

**Tin Mining** resulted in a small income from tribute of \$279.42.

**Labour** was sufficient for all requirements throughout the year.

**Condition of Estate.** Mr. A. P. Mac-killigin, the Visiting Agent, reports that the Estate is in good condition.

**Management.** Mr. C. Phillips remained in charge of the Estate throughout the year.

