



SUNGEI RAMAL

Pinang Gazette and Straits Chronicle, 31 March 1938, Page 10

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Next Article >>

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Final Dividend Making 12 Per Cent.

(From Our Own Correspondent)

Kuala Lumpur, Mar. 29.

Sungei Ramal Syndicate Ltd., which owns 1,018 acres at Sungei Ramal Estate near Kajang, Selangor, report a profit of \$68,726 for the year 1937.

The directors' report presented by Mr. E. G. Leyne, the chairman, states that \$16,000 have been expended in the payment of an interim dividend of 4% leaving a balance of \$52,726. To this sum has to be added \$16,896.53 brought forward from the previous year, making \$69,622.90, which the directors recommend should be disposed of as under:—

Payment of final dividend of 8% (making 12% for the year) \$32,000, transfer to reserve \$15,000 leaving carry forward subject to payment of directors' fees of \$22,622.

Rubber crop harvested during the year amounted to 411,250 lb., of which 501 lb. were surplus to the estate's exportable allowance of 410,749 lb. under the Rubber Regulation Scheme, compared with an output in 1936 of 351,035 lb. The average sale price realised for rubber sold was 28.77 cents per lb.

For 1938 the standard production of the estate has been assessed at 427,045 lb. The exportable releases announced for the first and second quarters of the year on the basis of 70% and 60% of standard production amount respectively to 74,733 lb. and 64,057 lb. The releases for the second half of the year have not yet been published by the International Rubber Regulation Committee.

The company had 801.42 acres grant of mature rubber, 17.70 acres Government





reserve, 109.05 and 3.20 acres, respectively, of immature rubber (planted in 1926-29) 10 acres cut out and replanted, 1.28 acres grant and .04 acres Government reserve of oil palm, 6 acres tin mining lease, and 34.34 acres available reserve.

Mining operations commenced in April and resulted in an income from tribute of \$3,277.

The Visiting Agent, Mr. A. P. Mac-killigin reports that the estate is in good condition.

The 24th annual general meeting will be held at Kuala Lumpur on Apr. 6, at noon.

