



Home &gt; Newspaper Catalogue &gt; Pinang Gazette and Straits Chronicle &gt; 1926 &gt; April &gt; 13 &gt; Page 9 &gt; SUNGEI RAMAL SYNDICATE, LIMITED.



## SUNGEI RAMAL SYNDICATE, LIMITED.

Pinang Gazette and Straits Chronicle, 13 April 1926, Page 9

Share

Save Citation

Microfilm: NL3809

&lt; Previous Article

Next Article &gt;

## SUNGEI RAMAL SYNDICATE, LIMITED.

### DIRECTORS' REPORT.

The following are extracts from the Directors' Report for presentation at the twelfth annual general meeting of shareholders to be held at Kuala Lumpur, on Tuesday, 20th April 1926.

The nett profit for the year after allowing for depreciation amounts to \$100,899.64 to which has to be added \$2,656.47 brought forward from the previous year making a total of \$103,556.11 at the credit of Profit and Loss Account.

From this has to be deducted \$70,000.00 which has been absorbed in the payment during the year of three interim dividends totalling 25%, leaving a balance of \$33,556.11 available for distribution.


Your Directors recommend that this balance be apportioned as follows:— Payment of a final dividend of 15%, making 50% for the year \$30,000.00 and carry forward, subject to Directors' fees, \$3,556.11 = \$33,556.11.

Crop.—The crop harvested for the year was 211,519 lbs. against an export allowance of 172,767 lbs.

Standard Production.—For the 4th year of restriction ending 31st October 1926 the Estate's Standard Production has been assessed at 318,953 lbs. compared with 305,541 lbs. in the preceding year.

Costs.—The cost of production was 25.91 cents per lb. F. O. R. Singapore






compared with 22.40 cents per lb. in 1924. The all-in cost, including Depreciation and Head Office Charges, was 27.85 cents per lb. as against 24.70 cents per lb in the preceding year. The average gross price realised was 71.86 cents against 44.67 cents in 1924.

Forward Sales.—A sale of 60 tons R. S. S. delivery equal quantities monthly was in force throughout the year at 56 cents per lb.


The following sales have been effected in respect of the current financial year :—



24 tons delivery January/December 1926 @ 72 cts. per lb. c. i. f. Singapore, effected on 5/6/25. 12 tons delivery January/December 1926 @ 96½ cents per lb c. i. f. Singapore, effected on 8/7/25. 24 tons delivery January/December 1926 @ \$1.16 per lb. c. i. f. Singapore, effected on 9/10/25.

Tapping.—The system throughout is a V on half the tree tapped alternate daily and a high standard of work continues to be maintained.

Weeding.—The Estate is reported by the Visiting Agents to be in good order throughout in this respect.




Curing.—A certain amount of trouble has been experienced in attaining the high standard required in Singapore, but new machinery has recently been installed, and the Directors hope that the difficulty will soon be overcome.

Lower grades continue to be made up at the Kajang Central Rubber Factory.

Cultivation Works were carried out on an extensive scale throughout the Estate and Vigna was planted on hill-sides. The beneficial effects are already apparent.

Roads and Buildings are all reported to be in a good state of repair.



Labour and Health.—Chinese continue to be employed for all works but towards the end of the year Tamils were engaged for work in the Factory and have proved satisfactory. Health continues to be good.