



SUNGEI RAMAL; NO DIVIDEND

Malaya Tribune, 19 June 1950, Page 3

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Sungei Ramal Syndicate Limited made a profit of \$6,860 (1.7%) in 1949. Net liquid assets in balance sheet come to 23½ cents per share, but this does not provide for the Rehabilitation Loan of \$30,000.

Expenditure on replanting and upkeep of young areas above the \$30,000 loan preclude recommendation of a dividend until such time as the almost mythical war damage compensation eventuates," says the Chairman in his statement to shareholders.

