



DIVIDEND OF 7 PER CENT, FOR YEAR

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Annual Meeting Of Sungei Ramal Rubber

(From Our Own Correspondent)

Kuala Lumpur, Monday.

THE twenty-first annual general meeting of shareholders of Sungei Ramal Syndicate, Ltd., was held at the registered Office of the Company, 1, Embankment, Kuala Lumpur, on Saturday. The Chairman, Mr. E. G. Leyne, presided.

The Chairman, addressing the meeting, said:—

Our profit for the year—subject to directors' fees—amounts to 7¼ per cent. on our capital, and your directors feel justified—in view of our strong reserves—in recommending a final dividend of 4 per cent. making a total distribution of 7 per cent. for the year.

I told you last year that our policy as regards the estates was to gradually eradicate undesirable growths such as stagmoss and broken and to encourage others more desirable.

Visits to the estate by your directors leave them satisfied with the progress made by the latter and our steady advance towards a system of controlled forestry, but they are not satisfied that the continuance of slashing is the most economic method of ridding the place of stagmoss and they have therefore decided to completely eradicate it over

a definite area yearly by forking and hand pulling where more desirable covers are now sufficiently in evidence to warrant this course.

As you will see from the report we have continued the tree to tree examination for root disease. Nearly 600 acres have been examined and the results continue to disclose a very small incidence of disease.

CONVENTS OF RESTRICTION



BENEFITS OF RESTRICTION.
The introduction of restriction has given us the most prosperous year we have had for many years. I sincerely hope the scheme will work smoothly and permit the shareholders to receive regular and fair dividends for their investments in the Company.
The report and accounts were adopted. A final dividend of 4 per cent. was declared and the retiring Director, Mr. D. H. Hampshire, was re-elected. Messrs. Neill & Scil were re-appointed auditors.

