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SOUTH PERAK RUBBER

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SOUTH PERAK RUBBER

Excellent Showing On Year's Working

(By Air Mail)

London, Dec. 5.

THE second annual ordinary general meeting of the South Perak Rubber Syndicate, Ltd., was held yesterday at 71 St. Mary-axe, London, E.C.

Mr. M. Sidney Parry, J.P. (the chairman), said that it was a matter of considerable satisfaction to the directors that they were able to submit accounts that showed profits sufficient to justify the recommendation of a dividend.

Since he had last addressed the shareholders, the International Scheme for Regulation of Exports had come into force, and, as a result, the price of rubber had now more than doubled.

INCREASED COST OF WAGES

To that and to the loyal co-operation of their manager, their visiting agent, and their agents in carrying out the policies of the board, they were indebted for the excellent showing on the past year's working.

Their all-in costs were higher than for the previous year owing to the increased cost of wages.

Since June 30 a further 6d. per share had been called up on the 60,000 shares issued, so that the shares were now 19s. 6d. paid.

They believed that the majority of the shareholders would prefer a fully-paid

Information



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Share

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share, particularly in view of the changed market conditions, and it was proposed to call up the balance of 6d. per share to be payable in January next. The result of the year's trading was a profit of £2,668, and they proposed to pay a dividend of 6d. per share, equivalent to 2.63 per cent.
The report was unanimously adopted.

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