

Search Newspapers

Browse Newspapers

I am looking for



Advanced Search

Home > Malaya Tribune > 29 May 1933 > Page 5 > JUNUN RUBBER ESTATES.

JUNUN RUBBER ESTATES.

Malaya Tribune, 29 May 1933, Page 5

Article also available on Microfilm Reel NL3972

Add to Citation

Previous Article

Next Article

Previous Page

Next Page

JUNUN RUBBER ESTATES.

Directors' Production Policy.

The eighth annual ordinary general meeting of the Junun Rubber Estates, Ltd., was held on May 3, at Bunge House, 71 St. Mary Axe, E.C.

Mr. E. B. Skinner (chairman) presided, and in moving the adoption of the report, said that while the crop for 1932 was under 1 per cent. less than in 1931, the estate expenditure was reduced from £7,807 in 1931 to £5,468 in 1932, a reduction of 30 per cent. The London expenses showed a reduction of nearly £200.

The net result of the year's trading was that the company showed a debit balance on the year's working of £559, which compared with a loss of £1,467 in 1931.

Their policy was to run the estate at the smallest possible loss, and for 1932 the estate itself was practically self-supporting, the difference between the estate expenditure and the proceeds from crops being under £10.

As a matter of fact, their manager was hoping to put his rubber f.o.b. at a lower cost than for 1932.

They had sold forward for the current year 20 tons per month at an average of 2.71d. per pound delivered c.i.f., so that, providing prices keep at or near the present level, the estate itself, from a revenue point of view, should be more than self-supporting in 1933.

Dealing with the financial position, the Chairman said that they had to provide debenture interest and interest on loans at the rate of nearly £3,000 per annum, and, although the interest was not being paid in cash at the moment, it must eventually be provided by the issue of further debenture stock, which was in itself a liability.

With regard to the general position of the industry, he said that as far as one could judge there had been a definite change of feeling in Holland, both among producers and the Government, about the desirability of some form of control of rubber rubber supplies. The difficulty was to produce a scheme which

Information



Newspaper: Malaya Tribune

Date: 29 May 1933

Reel Number: NL3972

Share

Table of Contents

< Previous Page 5 Next >

LATEST SINGAPORE QUOTATIONS

LATEST SINGAPORE QUOTATIONS Mining Shares. v.p.r.c. Monday. 11 a.m. UK hare quotations are

Financial News & Views. TO-DAY'S MARKET POSITION.

Financial News Views. TO-DAY'S MARKET POSITION. SPOT RUBBER AT 10 3/16 CENTS.

THE COMMODITIES.

THE COMMODITIES. Latest Quotations. rubber. Londen Spot. 3 1 32d New York (G > cent.-

View Full Table of Contents

... produce a scheme which would satisfy the Government in the Dutch East Indies that the native producer could be adequately and fairly controlled, and he feared it might be some time before they could expect the Dutch East Indies Government to take any definite action.

Sir Herbert Wright seconded the motion, which was carried unanimously.

Related Articles



No related article found.

