Mah Sing buys 408 acres Bangi land from **Boon Siew Devt for RM330m**

















BUSINESS

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KUALA LUMPUR: Mah Sing Group Bhd Miss is buying 412 acres of freehold land near Bangi, Selangor which it plans to undertake a mixed township, focusing on double-storey link homes indicatively priced from RM530,000 onwards.

It said on Monday it was acquiring the land at RM18.55 per square foot under its strategy to expand its landbank and under the project called Southville City.

It said the 412 acres comprised of 408 acres of freehold land from Boon Siew Development Sdn Bhd for RM330.8mil and 4.0 acres leasehold land from an individual party.

Mah Sing is planning a new interchange on the North South Highway just 2.5km from the existing Bangi interchange to allow direct access to the project.

Its group managing director and group chief executive Tan Sri Leong Hoy Kum said: "The inherent appeal of the location along the North South Highway, proposed direct interchange and Mah Sing's expertise in township masterplanning makes Southville City a very exciting development to look forward to.

"We believe our project offerings comprising residential and commercial products; mainly shops that meet market demand, complemented with extensive soft and hard landscaping, clubhouse and various facilities and amenities will do very well."

Upon completion, the 412 acre project will be home to 17,500 people and provide a seamless, rounded lifestyle for different family sizes.

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