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Country Heights to invest M\$40m more in theme park





Abdul Hadhi

SINGAPORE — Malaysialisted Country Heights Holdings plans to inject another M\$40 million (S\$22.9 million) into its first theme park - The Mines Wonderland near Kuala Lumpur.

Group deputy managing director Kerk Loong Sing said in Singapore yesterday the injection would bring the development cost of the park to more than M\$100 million.

The 24-hectare park is part of a much larger development that includes an 18-hole golf course, a business park, three hotels, a shopping mall, houses and flats. The group has, more or less, completed building the golf course and theme park.

Mr Kerk, here to promote the park, said Singaporeans were among the most frequent visitors to Kuala Lumpur. The group has also promoted the park in Taiwan and China and aims to do the same in the other Asean countries.

The response so far has been encouraging. Turnover last year was about M\$20 million — a hefty rise from the M\$12 million in 1993.

Attractions at the park include a snow house with temperatures as low as minus 20 lagrage halicanter ridge min-

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8 January 1996 - Bernama [SERDANG, Malaysia] Country Heights Holdings Bhd wants to promote its Mines Resort City project in Sungai Besi internationally this year, its managing director and chief executive officer, Lee Kim Yew, said on Saturday. "We will be

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iature golf and a water, laser,



light and sound show.

Mr Kerk said the park has attracted more than a million visitors since it opened about two years ago. He expects another million visitors this year.

Convinced of the good returns from parks, Country Heights plans to build a 1.6hectare water theme park at

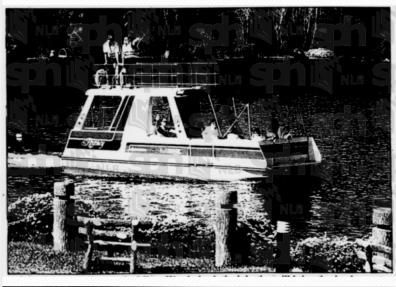
Port Dickson.

The property development group, formed in 1984 and listed in February last year, launched its first significant project in 1988.

Its first results after listing were impressive. Net profit for the year to Feb 28, 1994, was M\$18.5 million — 6 per cent higher than the M\$17.48

million forecast in its listing prospectus.

The company became well known through the Country Heights project along the North-South Highway at the turn-off to Kajang town, where it developed and sold bungalow lots averaging about 20,000 sq feet.



One of the attractions at the Mines Wonderland: the injection will bring the development cost of the park to more than M\$100 million

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Pengkalen plans more hotels after Port Dickson project

29 August 1991 - MBT KUALA LUMPUR Pengkalen Holdings, which is embarking on a Ms7o million (5543.4 million) apartment-cum-hotel project in Port Dickson, Negri Sembilan, is looking at the possibility of venturing further into the hotel sector in the near future. Director Tajuddin J H Tan...

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Theme park builder sets turnover target

31 December 1991 - MOVIE STUDIO and theme park Tang Dynasty Village, to open its doors in the middle of next month, expects a \$20 million turnover in its first year of operation. The developer Tang Dynasty Village Ptd Ltd expects to recoup its \$70 million investment within

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